



May 29, 2018

To Whom So Ever It May Concern

During my tenure as Joint Secretary in the Ministry of Petroleum and Natural Gas (MoPNG), I was one of the nominated Directors on the Board of Indian Oil Corporation Ltd. Mr. B.M. Bansal joined the Board in March 2005 and I had occasion to interact with him several times during Board Meetings and in the Ministry. I found him a thorough gentle man, with clear thoughts and dedicated to his work. He is meticulous and possesses excellent Technical knowledge. I could note the passion in him to perform and excel. His confidence in presenting the proposals put up to the Board for approval and the analytical approach was praiseworthy. I was happy to know that he attained the position of Chairman in Indian Oil.

His passion has paid rich dividend to Indian Oil in accelerating the growth in Petrochemical field, leading to handsome revenues and profit.

I wish him good luck in his journey ahead.

PRABH DAS  
MD&CEO